The following constitutes an official action of the National Maintenance Agreements Policy Committee, Inc.:

Bulletin No. VIII – 5 * National Maintenance Agreement

Subject: Article VIII – Wages

Check Cashing Charges

The Committee was requested to review and issue a recommendation for instances wherein the Employer establishes an account or makes arrangements with a local bank for employee check cashing privileges, and the same bank charges a service fee for the cashing of employee payroll checks.

Conclusion

The Committee determined that in such situations, the Employer shall reimburse employees for such bank service fees. The Committee recognizes that there shall be no time allowed for check-cashing.

However, the Committee also recognizes that there have been significant changes in banking technology and services since this issue was initially reviewed. The Committee recognizes that Employers may offer employees the ability to take advantage of these services through the use of direct deposit, electronic pay services or debit card arrangements as an alternative to receiving compensation in the form of a payroll check, in an effort to eliminate or minimize service fees.

Stephen R. Lindauer
Impartial Secretary/CEO

June 17, 2011

APPROVED
Re: NMAPC Meeting of 6-17-11
     NMAPC Meeting of 8-24-04
     NMAPC Meeting of 10-06-92
     NMAPC Meeting of 9-08-89
     NMAPC Meeting of 1-12-88